

Revedia churn management for OTT

Over-the-top (OTT) media services have driven significant change in the 21st century entertainment industry, but face persistent challenges in retaining the customer base so vital to their growth.

“Even with the proliferation of direct-to-consumer streaming services, none are immune to audience churn. Those that can successfully leverage data-driven customer insight are most likely to survive long-term in this crowded space.”

Challenge

Reducing subscriber churn is a key challenge facing OTT providers. Understanding why customers want to cancel before they act can seem like an unsolvable problem, especially given the amount of data analysis required to do so. OTT providers need in-depth, current insights into user and content patterns as well as early notifications of identified engagement behaviors to stave churn and increase engagement. OTT providers of all sizes face one or more of these challenges:

- › Difficulty allocating adequate resources to ingesting and normalizing heterogeneous data structures from disparate sources
- › Lack of clarity as to what actions to take based on the data
- › Data does not arrive in real time or with a consistent cadence
- › Dependence on in-demand data scientists to analyze and interpret data
- › Purely reactive data analysis limits operational agility and applicability of insight
- › Data visualization is non-customizable and difficult for business users to understand
- › Significant investment is required in talent and analytics technology to scale insight
- › Constraints of data breadth and quality due to unscalable solutions or too many sources

Solution

Revedia for Churn Management is a cloud-based revenue optimization platform that delivers actionable content and subscriber intelligence to acquire, retain, and engage customers. It addresses concerns around subscriber churn using a time-tested artificial intelligence (AI) platform that is purpose-built to solve churn problems, provide subscriber and content insights, and maximize revenue from an existing subscriber base. The patented Revedia AI engine uniquely combines supervised machine learning, unsupervised machine learning, and topological data analysis (TDA) for unprecedented data intelligence.

Revedia accelerates time-to-value with proven technology and capabilities so teams don't have to build their own data lakes and normalization processes from scratch. An accessible software interface provides out-of-the-box dashboards with metrics that provide meaningful and immediate value to technical and business users alike.

Revedia for Churn Management helps OTT providers mine high-quality, actionable insights and comprehensive analysis from data streams, teams, and platforms they already have.

"In today's media landscape, context is king. It's one thing to apply AI algorithms to problems, but what the market needs are real-time behavioral analysis and prescriptive recommendations that make a measurable difference to providers seeking customer engagement at scale, and SymphonyAI Media provides just that."

Analysis provided by Revedia includes but is not limited to:

- › Compilation of user authentication data like login frequency and device access, pointing OTT providers to key partnerships that provide high ROI and user experience enhancements on certain device types
- › Payment data, including customer payment expiration data alerting providers of when to reach out for current information to minimize subscription lapse and impact of subscription level costs
- › Marketing program data confirming the influence and reach of promotional strategies to optimize impact on subscribers
- › Demographic insights including device usage and location, to identify key drivers of consumption

Benefits of Revedia for churn management



Predictive churn detection and segmentation

Revedia validates existing systems by analyzing historical data and defining churn rate benchmarks. As real-time data comes in, Revedia blends supervised and unsupervised machine learning (ML) to segment users into groups of high, medium, and low risk for churn in any upcoming window of time. Prescriptive, data-driven measures allow OTT providers to retain and engage those segments with specific, targeted actions.



Reduced customer acquisition costs (CAC)

Because of the low barriers to entry and exit with OTT services, providers can increase their CAC and ROI by retaining more subscribers and courting fewer new or returning customers.